



University of New Orleans

Office of Student Financial Aid

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(504) 280-6603/FAX (504) 280-3973

STUDY ABROAD – 2008

- You must have a current 2007-2008 Federal Application (FAFSA) on file.
- You must submit all required documents.
- Your file must be complete.
- You must complete a Semester Financial Aid Request Form
- You must meet federal and institution criteria (ie, Meeting Satisfactory Academic Progress (SAP), Not in DEFAULT, etc.
- You must submit a letter from the study abroad program which specifies:
 - Your name and student indication number.
 - Start and end dates of the program.
 - Number of hours you will be enrolled (for each given semester).
 - An outline (breakdown) of the program's cost (which includes: Tuition/fees, housing, travel, books, miscellaneous, etc).
- Your class schedule and fees must be posted on the university's system.
- It is highly recommended that you assign someone (possibly a relative) as your Power of Attorney. This will allow the person to handle your business affairs (if necessary) while you are away.

If you are an UNO student who will attend an UNO summer study abroad program (i.e. Innsbruck, Greece, Europe, Glories of France, Costa Rica, Prague, etc.), you must confirm that your summer class schedule and fees are posted on the university's system.

In order to be considered for financial aid for the summer abroad program(s), you must complete a Summer Financial Aid Request Form. Your file will be reviewed and aid eligibility will be determined.

The Office of Student Financial Aid will send you an Award Notification if you are eligible for aid.

Summer is part of the academic year (Fall, Spring & Summer). Therefore, a summer award package will generally consist of residual aid. Residual aid is the calculated (remaining) portion of aid not used during fall/spring, ie. Pell – student was not enrolled full time during fall/spring; Stafford – student did not receive maximum eligibility or changed grade levels.



Study Abroad & Special Programs

Home School:

The institution where the student is pursuing their degree.

Host School:

The institution where the student is studying for a specific length of time to have courses transferred back to the home school.

Consortium Agreement: A written agreement between two or more eligible schools.

- **Visiting students cannot be awarded by UNO. Please contact your home school for aid consideration.**
- **UNO students who are enrolled in Study Abroad programs through another institution: These students are required to submit the following: (ie, Student will study in Vietnam through the University of Southern Mississippi)**
 - Information about the program
 - Start and end dates of the program
 - Breakdown the program cost
 - Number of enrolled hours
 - Written confirmation from your college office approving you to enroll in the program. It must indicate that the credit hours will transfer to UNO for credit
 - Institution's name, address and the name of a representative at that Institution.

Please be advised that UNO and the other institution will need to enter into a Consortium Agreement.

- **National Student Exchange Program:** The University has entered into a consortium with various institutions, allowing our students to study elsewhere and other students to study here at UNO. The students are labeled under PLAN-A or PLAN- B.

A separate consortium is not necessary, due to the fact that funds are processed and disbursed at the home school. However, in the event that the student is enrolled for an academic year, it is easier for the host schools to process and disburse the aid. Generally, when the student is enrolled for an academic year, they are admitted as a degree-seeking student in an eligible program of study.

Please contact Donna Reed in the Office of General Studies: Education Bldg. Room 214 or call (504) 280-6566



Financial Aid, Student Loan Disbursements and Excess Funds

ATTENTION!

Once you have completed all necessary steps to be considered for aid, and you have been awarded, it is your responsibility to accept or decline your financial aid award.

Financial Aid funds cannot be posted to a student's account prior 10 days prior to the start of the program.

In order to be considered for the student loan program, you must be enrolled at least half-time (in credit hour courses).

Please be advised that if you are awarded a Student Loan – new borrowers must complete a Master Promissory Note (MPN) and an Entrance Interview. Also ...

- According to Federal Regulations, loans processed for a given semester (ie. Summer only) requires two (2) disbursements for the Stafford Loan Program (The first disbursement is generally 10 days prior to the start of the program and the other portion is disbursed at the half-way point of the program). Therefore, if you are awarded a Subsidized and/or an Unsubsidized Stafford Loan, your lender will disburse these funds in two equal disbursements. The two (2) disbursements rule does not apply to the Carl Perkins Student Loan Program.
- A paper loan check may be requested from your lender for students enrolled in a Study Abroad Program with an enrollment period that begins May, 2008 (ie. Greece, Costa Rica, Brunnenburg, Vietnam). If this is the case, you will be required to endorse your Stafford Loan check at the Bursar's Counter no sooner than 10 days prior to the start of your program.

Special Note: 1) Students who are awarded the Carl Perkins Student Loan must sign a Promissory Note with Accounts Receivable. 2) All first-time first year borrowers must complete an Entrance Interview Form (www.mapping-your-future.org). 3) All new Stafford Loan recipients at UNO must complete a Master Promissory Note (including transfer students).

- Once Financial Aid funds are received and posted to the student's Customer Account, the Bursar's Office will release all excess credit funds to the student once the appropriate program tuition/fees are deducted. Students must enroll in the Direct Deposit program through the Bursar's Office. The Bursar's Office will deposit your excess funds into your bank account.